

**MINUTES OF A REGULAR MEETING OF THE
FOREST VIEW FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES
FEBRUARY 14, 2022**

A regular meeting of the Forest View Firefighters' Pension Fund Board of Trustees was held on Monday, February 14, 2022 at 5:30 p.m. in the Village Hall located at 7000 W. 46th Street, Forest View, Illinois 60402, pursuant to notice.

CALL TO ORDER: Trustee Kappmeyer called the meeting to order at 5:33 p.m.

ROLL CALL:

PRESENT: Trustees Randal Kappmeyer, Laura McGuffey and Maria Ramirez
ABSENT: None
ALSO PRESENT: Keri O'Brien, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *November 9, 2021 Regular Meeting:* The Board reviewed the November 9, 2021 regular meeting minutes. A motion was made by Trustee Kappmeyer and seconded by Trustee McGuffey to approve the November 9, 2021 regular meeting minutes as written. Motion carried unanimously by voice vote.

Semi-Annual Review of Closed Session Meeting Minutes: There were no closed session meeting minutes for review.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eight-month period ending December 31, 2021 prepared by L&A. As of December 31, 2021, the net position held in trust for pension benefits is \$2,063,463.74 for a change in position of (\$60,779.17). The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal and the Vendor Check Report for the period October 1, 2021 through December 31, 2021 for total disbursements of \$16,063.10. A motion was made by Trustee Kappmeyer and seconded by Trustee McGuffey to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Vendor Check Report in the amount of \$16,063.10. Motion carried by roll call vote.

AYES: Trustees Kappmeyer, McGuffey and Ramirez
NAYS: None
ABSENT: None

Additional Bills, if any: There were no additional bills presented for approval.

IFPIF INVESTMENT REPORT: The Board reviewed the Illinois Firefighters' Pension Investment Fund's Statement of Results for the period ending December 2021.

INVESTMENT REPORT – GRAYSTONE CONSULTING: *Quarterly Investment Report:* The Board reviewed the Portfolio Review for the period ending February 7, 2022. As of February 7, 2022 the ending market value is \$887,691.12. The current asset allocation is as follows: annuities & insurance at 79.35% and cash management at 20.65%.

Potential Purchase and/or Sale of Securities: The Board discussed rebalancing the investment portfolio. Further discussion will be held at the next regular meeting.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the List of Filers was submitted to the County by the Village prior to February 1, 2022. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2022.

TRUSTEE TRAINING UPDATES: The Board discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

OLD BUSINESS: *FOIA Officer & OMA Designee:* The Board discussed designating Trustee McGuffey as the FOIA Officer and OMA Designee. A motion was made by Trustee Kappmeyer and seconded by Trustee Ramirez to designate the FOIA Officer and OMA Designee as stated. Motion carried unanimously by voice vote.

NEW BUSINESS: *Approve Annual Cost of Living Adjustments for Pensioners:* The Board reviewed the 2022 Cost of Living Adjustments (see attached) calculated by L&A. A motion was made by Trustee Kappmeyer and seconded by Trustee McGuffey to approve the 2022 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

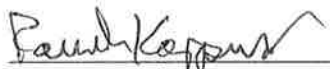
AYES: Trustees Kappmeyer, McGuffey and Ramirez
NAYS: None
ABSENT: None

Review Trustee Term Expirations and Election Procedures: The Board noted that the appointed Trustee position held by Trustee Ramirez is expiring in October 2022 and she wishes to remain on the Board. The Board will contact the Village and seek reappointment of Trustee Ramirez to the Board.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Kappmeyer and seconded by Trustee McGuffey to adjourn the meeting at 5:51 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for May 9, 2022 at 5:30 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 8-9-2022

Minutes prepared by Keri O'Brien, Pension Services Administrator, Lauterbach & Amen, LLP