MINUTES OF A REGULAR MEETING OF THE
FOREST VIEW POLICE PENSION FUND
BOARD OF TRUSTEES
FEBRUARY 9, 2026

A regular meeting of the Forest View Police Pension Fund Board of Trustees was held on Monday, February 9, 2026 at 1:00 p.m. in the Village Hall located at 7000 W. 46th Street, Forest View, Illinois 60402, pursuant to notice.

CALL TO ORDER: Trustee Carrillo called the meeting to order at 1:05 p.m.

ROLL CALL:

PRESENT:	Trustees, Erik Kulaga, Laura McGuffey, Jesus Carrillo and Gary Pohanka
ABSENT:	Trustee Bianel Zarate
ALSO PRESENT:	Attorney Tom Radja *(via teleconference)*, Radja & Collins Law; Gary Karshna, Capital Gains, Inc.; Sara Van Winkle, Lauterbach & Amen (L&A)

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *November 10, 2025 Regular Meeting:* The Board reviewed the November 10, 2025 regular meeting minutes. A motion was made by Trustee Pohanka and seconded by Trustee Zarate to approve the November 10, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

Semi Annual Review of Closed Session Meeting: There were no closed session meeting minutes for review.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eight-month period ending December 31, 2025 prepared by L&A. As of December 31, 2025, the net position held in trust for pension benefits is $14,329,688.32 for a change in position of $1,198,631.96. The Board also reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and Quarterly Disbursement Report for the period October 1, 2025 through December 31, 2025 for total disbursements of $11,895.92. A motion was made by Trustee McGuffey and seconded by Trustee Pohanka to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of $11,895.92. Motion carried by roll call vote.

AYES:	Trustees Kulaga, McGuffey, Carrillo and Pohanka
NAYS:	None
ABSENT:	Trustee Zarate

Additional Bills, if any: There were no additional bills presented for approval.

Discussion/Possible Action – Cash Management Policy: The Board discussed the Cash Management Policy and determined that no changes are required at this time.

INVESTMENT REPORT: *IPOPIF – Verus Advisory, Inc:* The Board reviewed the IPOPIF Investment Performance Review prepared by Verus Advisory, Inc. for the period ending December 31, 2025. As of December 31, 2025, the one-month total net return is 1.1% and the year-to-date total net return is 18% for an ending market value of $14,870,144,122.

State Street Statements: The Board reviewed the State Street Statement for the period ending December 31, 2025. The beginning value was $10,094,410.31, the ending value was $10,180,239.07 and the month-to-date net return was 0.85%, net of fees.

Capital Gains Investment Update – Money Market Account and Annuities: Mr. Karshna reviewed the Capital Gains Money Market and Annuity Update as of December 31, 2025. All questions were answered by Mr. Karshna.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the List of Filers were submitted to the County by the Village by February 1, 2026. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2026.

TRUSTEE TRAINING UPDATES: The Board discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: There were no applications for membership or withdrawals from the Fund.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

OLD BUSINESS: There was no old business to discuss.

NEW BUSINESS: *Approve Annual Cost of Living Adjustments for Pensioners:* The Board reviewed the 2026 Cost of Living Adjustments calculated by L&A. A motion was made by Trustee Kulaga and seconded by Trustee Carrillo approve the 2026 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES:	Trustees Kulaga, McGuffey, Carrillo and Pohanka
NAYS:	None
ABSENT:	Trustee Zarate

Review Trustee Term Expirations and Election Procedures: The Board noted that the retired member term currently held by Trustee Pohanka is expiring in May 2026. Trustee Pohanka wishes to remain on the Board if nominated. L&A will conduct an election on behalf of the Pension Fund for one of the retired member positions.

The Board also noted that the appointed member position held by Trustee McGuffey is expiring in May 2026. Trustee McGuffey wishes to remain on the Board. The Board will contact the Village and seek reappointment of Trustee McGuffey to the Board.

Contribution Refund – Mark Goddard: The Board reviewed the contribution refund request submitted by Mark Goddard. A motion was made by Trustee Pohanka and seconded by Trustee Kulaga to approve Mark Goddard's contribution refund in the amount of $13,822.29 paid directly to himself issued on December 30, 2025. Motion carried by roll call vote.

AYES:	Trustees Kulaga, McGuffey, Carrillo and Pohanka
NAYS:	None
ABSENT:	Trustee Zarate

ATTORNEY'S REPORT – RADJA & COLLINS LAW: *Legal Updates:* Attorney Radja provided legislative updates pertaining to Article 3 Pension Funds; including recent court cases and decisions, as well as general pension matters.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Pohanka and seconded by Trustee Zarate to adjourn the meeting at 1:41 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for May 11, 2026 at 1:00 p.m.

Laura D McGuffey
Board President or Secretary

Minutes approved by the Board of Trustees on 5-11-26

Minutes prepared by Sara Van Winkle, Professional Services Administrator, Lauterbach & Amen